

RESULT OF THE VALUATION OF POLICIES, ETC.—*Concluded.*

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve.
<i>British Companies.</i>			
	\$	\$	
British Empire.....	6,271,181	1,715,287	Institute of Actuaries, H.M. 4½ and 3½ for policies issued since Dec., 1899.
Commercial Union.....	607,907	240,000	Institute of Actuaries, H.M. 4½.
Liverpool & London & Globe.	182,527	106,746	" " H.M. 4½ as at Dec. 31, 1899.
London & Lancashire.....	9,026,142	2,720,000	Institute of Actuaries, H.M. 4½ for policies issued prior to Jan. 1, 1900, and 3½ for those since.
North British.....	969,595	522,044	Institute of Actuaries, H.M. 4½.
Royal.....	793,365	411,000	" " H.M. 4½.
Standard.....	19,922,917	5,700,000	" "
Star.....	532,210	160,000	" " H.M. 4½ for policies issued prior to Dec. 31, 1899, and 3½ for those since.
Total.....	38,305,844	11,075,077	
<i>United States Companies.</i>			
Ætna Life.....	16,530,510	5,317,856	Institute of Actuaries, H.M. Mor- tality Table, 4½ p.c. for policies issued prior to Dec. 31, 1899, and 3½ for those since.
Equitable.....	21,275,665	5,241,556	Institute of Actuaries, H.M. Mor- tality Table, 4½ p.c. for policies issued prior to Dec. 31 1900, and 3½ for those since.
Germania.....	213,611	104,701	Actuaries, 4 p.c.
Metropolitan.....	4,783,692	988,694	Reserve at 4 p.c. based on combined Experience table.
Mutual Life.....	25,448,763	5,391,806	Based on combined Experience table, 4 p.c.
New York.....	31,701,227	5,997,918	Actuaries, 4 p.c.
Provident Savings.....	3,652,947	199,179	4 p.c.
Travelers.....	6,285,841	1,429,726	Institute of Actuaries, H.M. 4½ p.c. for policies issued prior to Jan. 1, 1900, and 3½ for those since.
Union Mutual.....	6,218,129	976,518	American Experience, 4½ p.c. and 3½ p.c.
United States.....	1,647,155	226,357	Institute of Actuaries, H.M. 4½ p.c.
Total.....	117,757,540	25,874,311	

|| An exact valuation of the policies in force as at November 15, 1895, by the Registrar General's English Table No. 1 (Males) at 3½ per cent interest. An addition has been made in respect of the additional liability which has accrued during the 5 years ended November 15, 1900.